Syllabus – Fall 2012
Legal and Ethical Environment of Business[1]
Stephanie C. Jue

COURSE NUMBER: LEB 323

CLASS DAYS/TIMES: T/Th 11:00-12:30 (Class #03215), CBA 4.348

INSTRUCTOR INFO: Office: GSB 5.124B
Hours: by appointment
E-mail: stephanie.jue@mccombs.utexas.edu

REQUIRED TEXT: *Business Law*, 12th Edition, by John R. Allison and Robert A. Prentice.

COURSE OBJECTIVES:

1. Introduce the student to the structure and functioning of the judicial system.
2. Introduce the student to legal reasoning and ethical decision-making.
3. Familiarize students with several areas of substantive law.
4. Examine the legal environment of business and relate it to ethical, social, and political issues in today's society.

CLASS ATTANDANCE & PARTICIPATION: It is the student's responsibility to attend class regularly. While attendance is **not** part of the grade calculation, class participation **is** a part of your overall grade; therefore, attending (or missing) class can have a direct impact on your final grade. The class participation grade is based on **actual participation** in class (i.e., asking thoughtful questions or making meaningful comments during classroom discussions).

LAPTOPS & CELL PHONES: Laptops, iPads, etc. are NOT allowed during lectures. All cell phones, Blackberries, etc. are to be turned off during class. Violating this rule will negatively impact your class participation grade.

GRADING: 3 Exams – 30% each
Homework – 5%
Class participation – 5%

EXAMS: Regular exams will be multiple choice. (Don't assume that this means the exams will be "easy." Nearly all of the questions will require legal reasoning.) Make-up exams will consist entirely of short answer and essay questions.

[1] This course carries the Ethics and Leadership flag. Ethics and Leadership courses are designed to equip you with skills that are necessary for making ethical decisions in your adult and professional life. You should therefore expect a substantial portion of your grade to come from assignments involving ethical issues and the process of applying ethical reasoning to real-life situations.

Note: If an exam is missed, you will need the instructor's approval to arrange a make-up exam. Make-up exams will only be allowed for a legitimate, documented reason. (You should assume that the make-up exam will be more difficult than the regular exam.)

QUIZZES & ASSIGNMENTS: The instructor reserves the right to give occasional pop quizzes if students are repeatedly unprepared for class. There will also be one or two homework assignments[2] over the course of the semester. There are **NO** make-up pop quizzes, and homework assignments turned in late will **NOT** be accepted. There is **NO** extra credit available for this class.

FINAL GRADES[3]:

A	93-100%
A-	90-92%
B+	87-89%
B	83-86%
B-	80-82%
C+	77-79%
C	73-76%
C-	70-72%
D+	67-69%
D	63-66%
D-	60-62%
F	Below 60%

SCHOLASTIC DISHONESTY: The McCombs School of Business has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the Policy Statement on Scholastic Dishonesty for the McCombs School of Business:

By teaching this course, I have agreed to observe all of the faculty responsibilities described in that document.

By enrolling in this class, you have agreed to observe all of the student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification. Policy on Scholastic Dishonesty: Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since dishonesty harms the individual, all students, and the integrity of the University, policies on scholastic dishonesty will be strictly enforced. You should refer to the Student Judicial Services website at http://deanofstudents.utexas.edu/sjs/ or the General Information Catalog to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

[2] Homework assignments, and their corresponding due dates, will be posted on Blackboard later in the semester.
[3] Normal rules of rounding will apply.

LECTURE SCHEDULE:

Ch. 36: Business Ethics and the Law
Ch. 37: Business Ethics and Individual Decision Making
Ch. 38: Ethics, Organizations, and Corporate Social Responsiveness
Ch. 1: Nature and Sources of Law
Ch. 2: Court Systems, Jurisdiction, and Functions
Ch. 3: Litigation and Alternative Methods of Dispute Resolution
Ch. 4: Common and Statutory Law
Ch. 5: Constitutional Law
Ch. 7: Criminal Law and Business
Ch. 8: The Law of Torts
Ch. 10-18: Contracts
Ch. 22 & 23: Agency
Ch. 24: Partnerships
Ch. 25-27: Corporations
Ch. 20: Sales: Warranties and Products Liability
Ch. 9: Intellectual Property

If there is time left in the semester, we may also cover:

Ch. 33: Real Property
Ch. 34: Personal Property
Ch. 28: Securities Regulation
Ch. 29: Antitrust Law
Ch. 30: Employment Law
Ch. 31: Environmental Law
Ch. 32: Legal Environment of International Business

EXAM SCHEDULE:

Exam 1 – September 25th (Tuesday)
Exam 2 – November 1st (Thursday)
Exam 3 – December 12th (7:00-10:00 p.m.)

STUDENTS WITH DISABILITIES: Students with disabilities may request appropriate academic accommodations from the Division of Diversity and Community Engagement, Services for Students with Disabilities, 471-6259, http://www.utexas.edu/diversity/ddce/ssd/.

NOTE: The course syllabus is subject to change at the sole discretion of the instructor.