

Syllabus – Fall 2013
Legal and Ethical Environment of Business¹
Stephanie C. Jue

COURSE NUMBER: LEB 323

CLASS DAYS/TIMES: T/Th 12:30-2:00 (Unique #03265), UTC 3.110

INSTRUCTOR INFO: Office: GSB 5.124B
Hours: by appointment
E-mail: stephanie.jue@mcombs.utexas.edu

REQUIRED TEXT: *Business Law*, 14th Edition, by John R. Allison and Robert A. Prentice.

COURSE OBJECTIVES: After taking this course, students will be able to:

- Identify legal issues that arise in everyday business situations
- Demonstrate knowledge and application of business law principles and terms and apply these principles and terms to business situations involving legal issues
- Apply legal reasoning and critical analysis to business issues involving legal questions
- Identify ethical issues and formulate defensible resolutions

CLASS ATTANDANCE & PARTICIPATION: It is the student's responsibility to attend class regularly. While attendance and participation are **not** a part of the grade calculation, participation in “reciting” cases **can** have a positive impact on your final grade. (Reciting a case means being able to tell me and your classmates what the case is about, who the parties are, what the legal issues are, how the court ruled, etc., and being able to answer specific questions about the case.)

LAPTOPS & CELL PHONES: Laptops, iPads, etc. are NOT allowed during lectures. All cell phones, Blackberries, etc. are to be turned off during class. Violating this rule can negatively impact your final grade.

GRADING: Exam 1 – 30%
Exam 2 – 30%
Exam 3 – 40%

(Note: Exam 3 is taken during the Final Exam period, and it is not comprehensive.)

¹ This course carries the Ethics and Leadership flag. Ethics and Leadership courses are designed to equip you with skills that are necessary for making ethical decisions in your adult and professional life. You should therefore expect a substantial portion of your grade to come from assignments involving ethical issues and the process of applying ethical reasoning to real-life situations.

EXAMS: Regular exams will be multiple choice. (Don't assume that this means the exams will be easy. Most of the questions will require legal reasoning.) Make-up exams will consist entirely of short answer and essay questions. **Note:** If an exam is missed, you will need the instructor's approval to arrange a make-up exam. Make-up exams will only be allowed for a legitimate, documented reason. (You should assume that the make-up exam will be more difficult than the regular exam.)

OTHER: The instructor reserves the right to give occasional pop quizzes if students are repeatedly unprepared for class. There are **NO** make-up pop quizzes. Also, there is **NO** extra credit available for this class.

<u>FINAL GRADES</u> ² :	A	93-100%
	A-	90-92%
	B+	87-89%
	B	83-86%
	B-	80-82%
	C+	77-79%
	C	73-76%
	C-	70-72%
	D+	67-69%
	D	63-66%
	D-	60-62%
	F	Below 60%

SCHOLASTIC DISHONESTY: The McCombs School of Business has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the BBA Program's Statement on Scholastic Dishonesty at <http://www.mcombs.utexas.edu/BBA/Code-of-Ethics.aspx>. By teaching this course, I have agreed to observe all faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all student responsibilities described in that document. If the application of the Statement on Scholastic Dishonesty to this class or its assignments is unclear in any way, it is your responsibility to ask me for clarification. Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since dishonesty harms the individual, all students, the integrity of the University, and the value of our academic brand, policies on scholastic dishonesty will be strictly enforced. You should refer to the Student Judicial Services website at <http://deanofstudents.utexas.edu/sjs/> to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

² Normal rules of rounding will apply to final grades.

LECTURE
SCHEDULE:

Ch. 36: Business Ethics and the Law
Ch. 37: Business Ethics and Individual Decision Making
Ch. 38: Ethics, Organizations, and Corporate Social Responsiveness
Ch. 1: Nature and Sources of Law
Ch. 2: Court Systems, Jurisdiction, and Functions
Ch. 3: Litigation and Alternative Methods of Dispute Resolution
Ch. 4: Common and Statutory Law
Ch. 5: Constitutional Law
Ch. 7: Criminal Law and Business
Ch. 8: The Law of Torts
Ch. 9: Intellectual Property
Ch. 10-18: Contracts
Ch. 20: Sales: Warranties and Products Liability
Ch. 22 & 23: Agency
Ch. 24: Partnerships
Ch. 30: Employment Law

If there is time left in the semester, we may also cover:

Ch. 25-27: Corporations
Ch. 31: Environmental Law
Ch. 32: Legal Environment of International Business
Ch. 33: Real Property
Ch. 34: Personal Property

EXAM DATES:

Exam 1 – Tuesday, September 24th
Exam 2 – Tuesday, October 22nd
Exam 3 – Friday, December 13th, 2:00-5:00 p.m.

STUDENTS WITH DISABILITIES: Students with disabilities may request appropriate academic accommodations from the Division of Diversity and Community Engagement, Services for Students with Disabilities, 512-471-6259, <http://www.utexas.edu/diversity/ddce/ssd/>.

RELIGIOUS HOLY DAYS: By UT Austin policy, you must notify me of your pending absence at least fourteen days prior to the date of observance of a religious holy day. If you must miss a class, an examination, a work assignment, or a project in order to observe a religious holy day, you will be given an opportunity to complete the missed work within a reasonable time after the absence.

NOTE: The course syllabus is subject to change at the sole discretion of the instructor. Students will be given reasonable notice of any changes.